

2022 Adopted and 2023-2026 Proposed Administrative Budgets

	Adopted 2022	Proposed 2023	Proposed 2024	Proposed 2025	Proposed 2026
Resources:					
Annual Tobacco Settlement Revenue*	\$151,500	\$152,500	\$153,200	\$154,200	\$155,200
Total Resources	\$151,500	\$152,500	\$153,200	\$154,200	\$155,200
Appropriations:					
Administrative and Rent					
Administrative	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
Rent, Technical, Supplies, etc.	10,000	10,000	10,000	10,000	10,000
Total Administrative and Rent	40,000	40,000	40,000	40,000	40,000
Professional Services					
Rating Agencies Fees	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
Trustee Fees	13,000	13,000	13,000	13,000	13,000
Administrator Fees	19,000	19,000	19,000	19,000	19,000
Corporation Counsel	13,000	13,500	13,500	14,000	14,000
Independent Auditor	12,000	12,500	13,000	13,500	14,000
Consultants/Advisors	2,000	2,000	2,000	2,000	2,000
Total Professional Services	67,000	68,000	68,500	69,500	70,000
Insurance, Miscellaneous & Contingency					
Directors & Officers Liability Insurance	\$22,500	\$24,500	\$24,500	\$24,500	\$25,000
Commercial/Umbrella Policies	2,000	2,000	2,200	2,200	2,200
Public Authorities Law Expenses	0	0	0	0	0
Miscellaneous & Contingency	20,000	18,000	18,000	18,000	18,000
Total Insurance, Miscellaneous & Contingency	44,500	44,500	44,700	44,700	45,200
Total Appropriations	\$151,500	\$152,500	\$153,200	\$154,200	\$155,200

* Funding from annual tobacco settlement revenue may be suspended and surplus funds from previous years' revenue will be utilized to support MTASC's administrative budget.